(1)	(2)	(3)	(4)	(5)
5.	BANK OF MAHARASHTRA	150	35	40
6.	CANARA BANK	365	75	—
7.	C. B. I.	490	—	50
8.	CORPORATION BANK	45	30	20
9.	DENA BANK	130	50	—
10.	INDIAN BANK	220	35	50
11.	INDIAN OVERSEAS BANK	705	—	50
12.	ORIENTAL BANK OF COMMERCE	50	30	20
13.	PUNJAB NATIONAL BANK	415	75	—
14.	PUNJAB & SIND BANK	160	85	20
15.	SYNDICATE BANK	680	—	85
16.	UCO BANK	535	—	—
17.	UNION BANK OF INDIA	200	30	50
18.	UNITED BANK OF INDIA	215	—	—
19.	VIJAYA BANK	65	50	25
20.	N. B. I.	—	60	45
	TOTAL :	5700	700	700

Since merged with Punjab National Bank with effect from 4-9-1993.

Havala Operator

2039. SHRI K. R. MALKANI: Will ihe Minister of FINANCE be pleased to state:

(a) whether it is a fact that a major Havala Operator, caught with foreign currency and gold with foreign markings was inexplicably let of earlier this month, as reported in the 'Statesman' dated the 21st November, 1994;

(b) if so, whether this person was later also found involved in a Rs. 450 crore racket and whether this man has been arrested now; and

(c) what action is contemplated against officers who earlier let him off inspite of his confession?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Though the premises of one Shri Madan Lal was searched by officials of the Enforcement Directorate on 8-11-94 no case could be made out for a violation of the provisions of Foreign Exchange Regulation Act, 1973. It was not considered necessary, therefore, to arrest him.

(b) The investigation has not revealed any role of Shri Madan Lal as a havala operator in the case in question. The principal accused in the case has been arrested and he is in custody.

(c) Does not arise.

Trends in Foreign Exchange Reserves

2040. SHRI SURESH PACHOURI : WiH the Minister of FINANCE be pleased to state :

(a) trends in country's Foreign Exchange reserve during the last eieht months;

(b) whether it has become difficult to manage the flow of foreign exchange reserves; and

(c) how Government propose to manage the foreign exchange reserves?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M V. CHANDRASEKHAR MURTHY): (a) Country's foreign exchange reserves (including Gold and SDRs) during the last eight months are as follows:

Month	Level of Reserves (US $ million)
April, 1994	19097
May, 1994	19572
June, 1994	20510
July, 1994	21674
August, 1994	21721
September, 1994	23012
October, 1994	23993
November, 1994	23580

(b) No, Sir.

(c) Various steps have been taken to moderate the monetary impact of the large foreign exchange reserves. These were as follows:—

(i) phasing out automatic monetisa-tion of the budget deficit over time;

(ii) undertaking open market operation in terms of sale of Government securities.

(iii) increasing the cash reserves ratio for banks;

(iv) altering interest rates on non-Resident Indian deposit schemes so as to align them with international inter est rate structure;

(v) closer monitoring of inflows under Euro issues and larger retention cf foreign exchange earnings abroad and their use for imports of capital goods.

जीवन बीमा निगम द्वारा ऋण दिया जाना

2041. **श्री ईश दत्त यादव :**
चौधरी हरमोहन सिंह :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) जीवन बीमा निगम द्वारा गत दो वर्षों के दौरान "अपना घर बनाओ" योजना के अंतर्गत कितना ऋण दिया गया है ;

(ख) इस योजना से कितने परिवार लाभान्वित हुए हैं ; और

(ग) सरकार द्वारा इस योजना का विस्तार करने के लिए और क्या-क्या कदम उठाए गये हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) से (ग) सूचना एकत्रित की जा रही है और सभापटल पर रख दी जाएगी ।

Facilities for Round the Clock Custom Clearance

2042. SHRI SURESH KALMADI : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Govern ment have modified the facility of round the clock customs clearance to exporters in the four major ports and airports;

(b) if so, what are the reasons therefor and what will be the modified working hours; and

(c) what are the names of the major ports and airports affected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY) : (a) Yes, Sir.

(b) The utilisation of the facility by the exporters was studied and the analysis re-vealed that the fae'lity is largely not being availed of during the night time between 2200 hours to 0800 hours. The modified working hours are 0800

(c) The modified facility is available at ports at Bombay, Calcutta, Madras, Kan dla. Nhava Sheva and the airports al Bombay, Calcutta. Madras, Delhi and Bangalore.

Subsidiary of Tetra Pak AB

2043. SHRI B. K. HARTPRASAD : Will the Minister of FINANCE be pleased to state:

(a) whether a multinational Tetra Pak AB of Sweden has applied to the Foreign Investment Promotion Board, Government of India to set up a fully owned subsidiary in India for packaging material manufacturing facility;

(b) whether Government are aware that Tetra Pak cartons presently used for packing milk, edible oil and fruit beve-rags are not bio-degradable and pose disposal problems;

fc) whether Government are aware that Tetra Pak company was fined millions a few years back by the European Union for indulging in unfair trade practices and restrictive trade and pricing contracts; and

(d) whether Government would consider refusing permission to Tetra Pak as we are capable of meeting our packaging re quirements w'th indigenous technology and present installed capa.city for packaging material?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) No Sir.

(b) Laminated paper used in Tetra Pak Cartons is not Bio-degradi.ble.

(c) National Dairy Development Board has informed that European Union found it necessary to fine Tetra Pak US $ 91 million for undermining competitors with widespread predatory pricing and restrictive contracts.

(d) Does not arise in view of answer to (a) above.

Narcotics Seized

2044. SHRI VIRENDRA KATARIA : Wil! the Minister of FINANCE be pleated to state :

(a) whether it is a fact that Narcotic worth 70 crores in the international mar ket was recovered from a shop in Madhya Pradesh as reported in the 'Pioneer' dated the 2nd November, 1994;

(b) if so, what are the de!a'ls thereof;

(c) whether it is also a fact that the said establishment was earlier ra'ded and if so, the defa'ls of raids conducted during the last three months alongwith the details of goods seized during each raid; and

(d) the names of the persons arrested